

Roll No.

Total Pages : 02

OSMS/M-20
BUSINESS ECONOMICS-II
IMS-403

13208

Time : Three Hours]

[Maximum Marks : 70

Note Attempt Five questions in all, selecting one question from each Unit. All questions carry equal marks.

Unit I

1. What is Price Discrimination? How is it feasible? Explain.
2. Critically describe long-run price equilibrium of firms in perfectly competitive markets.

Unit II

3. Differentiate dual pricing system and the differential pricing systems. How effective is the administrative price system to bridge the inefficiencies of the two.
4. State and explain the following :
 - (a) Life-cycle pricing
 - (b) Transfer pricing.

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Unit III

- 5.** State and differentiate Ricardian and Modern Theory of Rent. Which one is considered superior ? Explain.
- 6.** Critically examine the validity of Keynes Liquidity Preference Theory of Interests.

Unit IV

- 7.** Describe Keynesian perspective of national income determination.
- 8.** State and explain multiplier-accelerator interaction to explain cyclical swings in business activities.

Unit V

- 9.** What is Inflation ? What causes it ? Why is stagflation not considered for effective fiscal stabilisation policies ?
- 10.** Critically examine the effectiveness of the monetary and fiscal policies in financial stabilisation.